

Cape Coral City Council has announced that the Utility Expansion will begin again September 2013.

The immediate area that will see water, sewer, irrigation, new roads and stormwater improvements is located on the map to the right.

- If not paid in full per the chart below the assessments will be included on the 2014 tax bill
- Immediate upfront cost is for hookup from house to street (plumber, permit, water meter, septic tank abandonment)

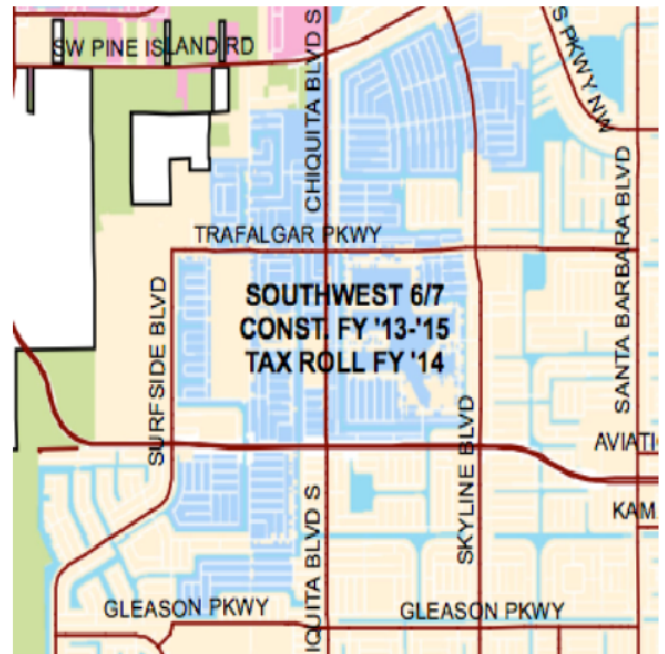
The city has created a website for public updates and most recent, accurate information

www.sw6and7uep.com

So what will it cost for homeowners located in SW 6 & 7?

*amounts based on standard 80x125 lot

- Initial hookup costs for the plumber, permit and water meter fee (approximately \$1500 +/-) once utilities are made available
- Prepayment amounts from August 22, 2013 through October 31, 2013 are estimated to total \$15,408 including all three assessments and capital facility expansion charges *note: This includes a 20% discount only on CFEC
- Prepayment amounts from November 1, 2013 through July 31, 2014 are estimated to total \$15,824 including all three assessments and capital facility expansion charges *note: This includes a 20% discount only on CFEC
- Assessments billed from August 1, 2014 on are estimated to total \$17,174 plus interest (interest on assessments is approximately 4.08% & interest on CFEC is approximately 3.79% annually). So if you do not pre-pay your assessments or capital facility expansion charges the total over the 20 year amortization paid on annual taxes will be \$24,414 with interest
- Tax billed amounts will be approximately \$810/year for all three assessments (years 1-20) and approximately \$1,369/year for capital facility expansion charges (years 1-6). This will increase the annual tax bill by \$2,179/year for the first six years; starting year seven the annual tax billed amount will be approximately \$810.
- Any of the assessments can be paid in full during the 20 year pre-payment term.



This publication was prepared & provided by the Cape Coral Association of REALTORS® with review & approval by the City of Cape Coral